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FILED
GREENVILLE CO. S.C.

APR 12 12 11 PM '84

DONNIE S. TARKERSLEY
R.M.C.

BOOK 87 PAGE 251

VOL 1656 PAGE 929

MORTGAGE (Construction)

THIS MORTGAGE is made this 12th day of April, 1984, between the Mortgagor, Palmetto Builders of Greenville, Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Seven Thousand Six Hundred Twenty Five and No/100 (\$47,625.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated April 12, 1984, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on April 1, 1985.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated April 12, 1984, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 4, on a Plat of CORAL POINTE, prepared by Freeland & Associates, dated January 19, 1984 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9W, Page 80, reference to which is hereby craved for the metes and bounds thereof.

The above described property is a portion of the same property conveyed to the Mortgagor herein by deed of Martha E. Wood dated September 1, 1983, and recorded in the RMC Office for Greenville County, South Carolina, on September 7, 1983, in Deed Book 1195, Page 905.

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PAID AND FULLY SATISFIED

This 4th day of Nov, 1984 15963

South Carolina Federal Savings & Loan Assn.

William S. Campbell
Ameyant Secretary
THISS *James M. Miller*
Neil R. Brown

2.0000

Derivation:

which has the address of Lot 4, Branch Court, Taylors, South Carolina 29687

NOV 27 1984

cancel at
Donnie S. Tarkersley
R.M.C.

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
19.08

FILED
GREENVILLE CO. S.C.
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DONNIE S. TARKERSLEY
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